

Cost-Benefit and Other Analysis Requirements in the Rulemaking Process



Regulatory analytical requirements (e.g., cost-benefit and cost-effectiveness analysis) have been established incrementally during the last 40 to 50 years through a series of presidential and congressional initiatives. The current set of requirements includes Executive Order 12866 and OMB Circular A-4, the Regulatory Flexibility Act (RFA), and the Unfunded Mandates Reform Act (UMRA). These requirements vary in terms of the agencies and rules they cover, and the types of analyses that are required. The most extensive and broadly applicable of the requirements are in Executive Order 12866 and OMB Circular A-4, but they do not apply to independent regulatory agencies. The statutes that provide rulemaking authority to independent regulatory agencies often require them to consider regulatory costs and benefits, but do not specifically require cost-benefit analysis. An Office of Management and Budget report indicated that independent regulatory agencies did not estimate both costs and benefits for any of the major rules they issued in FY2010. Cabinet departments and other agencies estimated monetary costs and benefits for some, but not all, of their rules. A number of bills have been introduced in the 112th Congress that would codify and expand the executive orders requirements for cost-benefit analysis (S. 602, H.R. 1281, S. 1219, and H.R. 2204); apply the executive orders principles to independent regulatory agencies (S. 358); require cost-benefit analysis for certain agencies rules (H.R. 1840, H.R. 2175, H.R. 2308, and S. 1292); or improve the implementation of the RFA and UMRA (S. 474, S. 1030, H.R. 527, S. 817, S. 1189, and H.R. 373). Enactment of some or all of these bills would add to the existing incrementally developed patchwork of analytical requirements, and some would significantly increase the number of rules for which analyses would

be required. Congress could decide to keep the existing analytical framework in place, or could enact one or more of these reform proposals. Another more comprehensive approach could be to consolidate all of the analytical requirements in one place, and perhaps expand those requirements to include more agencies or rules, or to require different types of analysis. To do so, or to simply cover independent regulatory agencies by the executive order, the President could arguably amend Executive Order 12866 and OMB Circular A-4, or Congress could enact legislation. Any such changes must be cognizant of the state of existing law in this area, and the resources and data required for agencies to carry out the analyses. This report will not be updated.

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The report provided a review of the different practices in use and drew up for costbenefit analysis have also been introduced in the rulemaking process. **Cost-Benefit and Other Analysis Requirements in the Rulemaking** Cost-Benefit and Other Analysis Requirements in the Rulemaking Process. Congressional Research Service. Summary. Regulatory analytical **Cost Estimation, Rulemaking Activity, and Cost-Benefit Issues** requirements to estimate costs and benefits of regulations. ... and other cost-benefit analysis requirements in the rulemaking process, see CRS **Methods of Estimating the Total Cost of Federal Regulations** Congressional Research Sen/ice Informing the legislative debate since 1914 Cost-Benefit and Other Analysis Requirements in the Rulemaking Process Maeve **Cost Benefit and Other Analysis Requirements in the Rulemaking** Preface Cost-Benefit and Other Analysis Requirements in the Rulemaking Process, pp. 1-53 (Curtis W. Copeland, CRS) Regulatory Impact Analysis: Frequently **none** The primary requirement for most agencies to agencies other than independent during the rulemaking process for all detailed cost-benefit analysis for **improving us financial regulation through oira review & robust** Under the Administrative Procedure Act (APA), federal courts have an obligation to set aside use benefit-cost analysis (BCA) to justify their rulemakings, a courts duty to ensure that an requirement for judicial review and approval of regulations. Rather there . In other words, if the agency is guided by the BCA, it may. **Cost-Benefit and Other Analysis Requirements in the Rulemaking** Free Download : Cost-Benefit and Other Analysis Requirements in the Rulemaking Process #2156216 in eBooks 2015-02-08 2015-02-08 File type: PDF **GAO-14-714, Federal Rulemaking: Agencies Included Key Elements** which is benefit-cost analysis, a process by which one attempts to assess the benefit-cost analysis in rulemaking,² it is used frequently in the other statutes require certain independent regulatory agencies to conduct **CostBenefit Analysis - Econometrica, Inc.** Cost-Benefit and Other Analysis Requirements in the Rulemaking Process. Congressional Research Service. Summary. Regulatory analytical **Is Quantified Cost-Benefit Analysis a Requirement for Rulemaking** Federal Regulations: Cost Estimation, Rulemaking Activity, and Cost-Benefit Issues Cost-Benefit and Other Analysis Requirements in the Rulemaking Process **Open abstract - Homeland Security Digital Library** But, should quantified cost-benefit analysis become something an agency review of the agencys analysis can delay the rulemaking process and even cents per use in one scenario or \$2.20 per use in a different situation. **Full text of R41974 Cost-Benefit and Other Analysis Requirements** B. The Regulatory Process at Major Federal Financial. Regulators . concerns that cost-benefit analysis a critical component of regulatory .. COST-. BENEFIT AND OTHER ANALYSIS REQUIREMENTS IN THE RULEMAKING PROCESS 16. Current broadly applicable cost-benefit analysis requirements in the rulemaking process are primarily traceable to President Reagans **Cost-Benefit Analysis and Financial Regulator Rulemaking** Cost-benefit analysis (CBA) in the federal rulemaking process is the .. Cost-Benefit and Other Analysis Requirements in the Rulemaking **Cost-Benefit and Other Analysis Requirements in the Rulemaking** On the other hand, conservatives complain that OIRA merely the changes in cost and benefit estimates between proposed and final rulemaking stages. to increase than decrease during the rulemaking process, the direction of . error in the proposed rule analysis, not a radical drop in the requirements **Cost-Benefit Analysis and Financial Regulator Rulemaking** Buy Cost-Benefit and Other Analysis Requirements in the Rulemaking Process (CRS Reports) on ? FREE SHIPPING on qualified orders. **Cost-Benefit and Other Analysis Requirements in the Rulemaking** Cost-benefit analysis (CBA) in the federal rulemaking process is the .. Cost-Benefit and Other Analysis Requirements in the Rulemaking **Cost-Benefit and Other Analysis Requirements in the Rulemaking** - 37 sec - Uploaded by Cai LunCost Benefit and Other Analysis Requirements in the Rulemaking Process. Cai Lun **Cost-Benefit Analysis and Financial Regulator Rulemaking** nal that an agency may issue (in another version). The roles of the courts, Con- regulation that fails cost-benefit analysis that the president has no incentive to . statutes already require it and many more are interpreted to allow it.¹⁸ Fi- . tice and comment rulemaking under the Administrative Procedure Act.²⁵ A simple