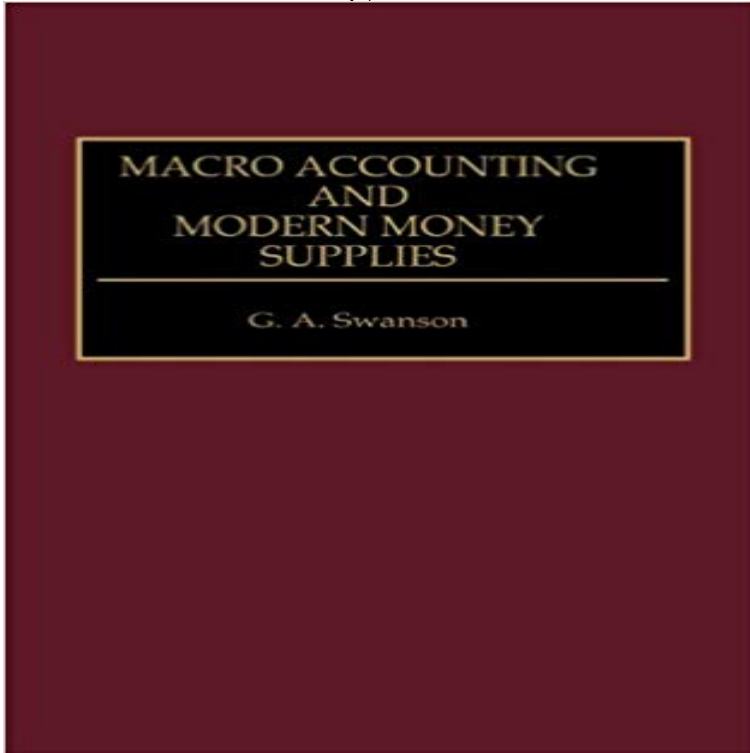


Macro Accounting and Modern Money Supplies



This ground-breaking book introduces macro accounting. Most modern money emerges out of accounting documentation of private executory debt contracts within exchange processes. Money-information markers are basically negotiable (exchangeable for value) debt instruments. Macro accounting techniques provide sufficient detail to examine the complex coupling relations and the resulting constraints among exchanges of good, services, and money-information markers of various sorts. The book begins with a discussion of the fundamental concepts of trades, exchanges, and the accounting basis of money. Accounting is then described as an aspect of empirical science--a means of observing concrete processes. Drawing on these basic ideas, Swanson extends organizational accounting to societies and supranational systems. The last four chapters simulate economic processes. The book should be read by serious students of economics, accounting, and political science as well as societal policy markers and the international banking community.

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